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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

PROPOSED ELECTION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shandong Molong Petroleum Machinery Company Limited (the “**Company**”) is pleased to announce that, at the eleventh extraordinary meeting of the seventh session of the Board held on 18 April 2024, the Board has resolved to propose the election of Mr. Han Gao Gui (“**Mr. Han**”) as a candidate for executive Director of the seventh session of the Board. The proposed election of Mr. Han as an executive Director is subject to the approval of the shareholders of the Company at the extraordinary general meeting to be convened by the Company on 10 May 2024 (the “**EGM**”).

The term of office of Mr. Han shall commence from the date of approval at the EGM and end on the expiration of the term of the seventh session of the Board.

Biographical details of Mr. Han are as follows:

Mr. Han Gao Gui, male, Han ethnicity, born in January 1974, aged 50, is a member of the Communist Party of China and holds a bachelor’s degree. He has successively served as Secretary of the Discipline Inspection Committee, Deputy Secretary of the Party Working Committee, and Director of the People's Congress of Shouguang Gucheng Street; Director of Shouguang Social Governance Service Centre* (壽光市社會治理服務中心); Deputy Director of the Municipal Party Committee Office, Deputy Director of the Municipal Government Office of Shouguang City, Secretary of the Party Leadership Group, and Director of the Shouguang Municipal Public Complaints and Proposals Administration. He is current serving as a Party Committee member and Deputy General Manager of Shouguang Industrial Investment Holding Group Co., Ltd.* (壽光市產業投資控股集團有限公司).

The Company will enter into a service contract with Mr. Han if he is elected at the EGM. The remuneration of Mr. Han (if any) will be determined by the Board at the recommendation of the remuneration committee of the Board with reference to his responsibilities in the Company, his experience and qualifications and the prevailing market remuneration level. The Company will

make further disclosure in relation to Mr. Han's remuneration in the annual report of the Company for the year ending 31 December 2024.

Save as disclosed above, as at the date of this announcement, Mr. Han (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any other position in the Company and/or any of its subsidiaries; and (iv) has not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the proposed election of Mr. Han that need to be brought to the attention of the shareholders of the Company, and there is no other information which is discloseable under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Yuan Rui
Chairman

Shandong, the PRC
18 April 2024

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yuan Rui, Mr. Yao You Ling and Mr. Zhao Xiao Tong; the non-executive Directors, namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*